

Ten Year Budget - Revenue

Appendix B

	Budget 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28	Plan 2028/29	Plan 2029/30
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>											
Net Service Expenditure c/f	14,687	15,251	15,581	15,947	16,328	16,852	17,245	17,643	18,098	18,612	19,133
Inflation	608	666	472	481	487	493	499	505	513	521	530
Superannuation Fund deficit and staff recruitment & retention	0	0	0	0	100	0	0	50	0	0	0
Net savings (approved in previous years)	(181)	(358)	44	0	0	0	(1)	0	1	0	(1)
<b>New growth</b>	<b>256</b>	<b>160</b>	<b>(5)</b>	<b>0</b>	<b>(50)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>New savings/Income</b>	<b>(119)</b>	<b>(138)</b>	<b>(145)</b>	<b>(100)</b>	<b>(13)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>
<b>Net Service Expenditure b/f</b>	<b>15,251</b>	<b>15,581</b>	<b>15,947</b>	<b>16,328</b>	<b>16,852</b>	<b>17,245</b>	<b>17,643</b>	<b>18,098</b>	<b>18,612</b>	<b>19,133</b>	<b>19,662</b>
<b>Financing Sources</b>											
Govt Support: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(10,917)	(11,264)	(11,618)	(11,983)	(12,357)	(12,741)	(13,136)	(13,542)	(13,933)	(14,335)	(14,747)
Business Rates Retention	(2,132)	(2,139)	(2,182)	(2,226)	(2,271)	(2,316)	(2,362)	(2,409)	(2,457)	(2,506)	(2,556)
Collection Fund Surplus	0	0	0	0	0	0	0	0	0	0	0
Interest Receipts	(200)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)
Property Investment Strategy Income	(1,258)	(1,428)	(1,468)	(1,508)	(1,558)	(1,558)	(1,558)	(1,655)	(1,655)	(1,655)	(1,696)
Contributions to/(from) Reserves	(353)	(353)	(353)	(179)	(179)	(635)	148	148	148	148	148
<b>Total Financing</b>	<b>(14,860)</b>	<b>(15,484)</b>	<b>(15,921)</b>	<b>(16,196)</b>	<b>(16,665)</b>	<b>(17,550)</b>	<b>(17,208)</b>	<b>(17,758)</b>	<b>(18,197)</b>	<b>(18,648)</b>	<b>(19,151)</b>
<b>Budget Gap (surplus)/deficit</b>	<b>391</b>	<b>97</b>	<b>26</b>	<b>132</b>	<b>187</b>	<b>(305)</b>	<b>435</b>	<b>340</b>	<b>415</b>	<b>485</b>	<b>511</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>(391)</b>	<b>(97)</b>	<b>(26)</b>	<b>(132)</b>	<b>(187)</b>	<b>305</b>	<b>(435)</b>	<b>(340)</b>	<b>(415)</b>	<b>(485)</b>	<b>(511)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Assumptions**

Revenue Support Grant:	nil all years
Business Rates Retention:	Business Rates Retention safety-net in 19/20 plus 2% in later years
Council Tax:	2% in all years
Council Tax Base:	Increase of 438 Band D equivalent properties in 20/21, 580 from 21/22, 480 from 27/28
Interest Receipts:	£250,000 in all years
Property Investment Strategy:	£1.428m in 20/21, £1.468m in 21/22, £1.508m in 22/23, £1.558m from 23/24, £1.655m from 26/27, £1.696m from 29/30
Pay award:	2% in all years
Other costs:	2.25% in all years
Income:	2.5% in all years except for off-street car parks which are an average of 3.5% per annum from 19/20 - 23/24